



NOTICE OF PROPOSED MERGER

pursuant to
SECTION 75(2)(a)
of the
COMMUNICATIONS ACT, 2009

1. The Utilities Regulation and Competition Authority (URCA) hereby gives notice that on September 17, 2010 a Full Notification for the proposed merger between Cable Bahamas Limited (CBL) and Systems Resource Group Limited (SRG) has been submitted to URCA for approval.
2. Under the proposed merger, SRG will be merged with and into CBL and SRG will become a wholly owned subsidiary of the merged company.
3. Under the Communications Act, 2009, URCA shall give any interested persons a reasonable opportunity to make representations and consider the representations before forming any opinion or issuing any adjudication on whether the proposed merger would result in a change of control that would have or be likely to have the effect of substantially lessening competition in a market in The Bahamas.
4. Under the Communications Act, 2009, URCA is required to issue an adjudication within thirty (30) calendar days of receiving the Notification, unless there is a need to open an in-depth investigation. It is necessary for URCA to receive representations from interested persons well within the thirty (30) day timeline in order to ensure that such representations can be considered, analyzed and incorporated into URCA's deliberations.
5. Therefore, **URCA will consider all representations on the proposed merger received by 5:00p.m. on Friday, October 1, 2010.**
6. Should URCA determine to open an in-depth investigation, it will issue its adjudication within ninety (90) calendar days of receiving the Notification.
7. URCA invites interested persons to submit written representations, regarding the proposed merger, for consideration, to the Chief Executive Officer either:
 - a. by hand, to the office of the Utilities Regulation and Competition Authority (URCA) situated at the UBS Annex Building, East Bay Street, Nassau, Bahamas; or
 - b. by mail, to URCA at P.O. Box N – 4860 Nassau, Bahamas; or
 - c. by fax, to (242) 393-0153; or
 - d. by email, to info@urcabahamas.bs.